

ASSESSMENT REVIEW BOARD

MAIN FLOOR CITY HALL **1 SIR WINSTON CHURCHILL SQUARE** EDMONTON AB T5J 2R7 (780) 496-5026 FAX (780) 496-8199

NOTICE OF DECISION

NO. 0098 126/10

Paul Chmeleski Cushman & Wakefield Property Tax Services 33 Yonge Street Suite 1000 Toronto ON M5E 1S9

The City of Edmonton Assessment and Taxation Branch 600 Chancery Hall 3 Sir Winston Churchill Square Edmonton AB T5J 2C3

This is a decision of the Composite Assessment Review Board (CARB) from a hearing held on August 9, 2010 respecting a complaint for:

Roll Number 1006303	Municipal Address 18220 100 Avenue NW	Legal Description Plan: 4077KS Block: 1 Lot: 22 / 23
Assessed Value \$11,832,500	Assessment Type Annual New	Assessment Notice for: 2010

Before:

Tom Robert, Presiding Officer Board Officer: Annet N. Adetunji Petra Hagemann, Board Member Howard Worrell, Board Member

Persons Appearing: Complainant None

Persons Appearing: Respondent Chris Hodgson, Assessment and Taxation Branch

PRELIMINARY MATTERS

The Respondent advised that a last minute agreement had been reached between the Complainant and the City. The agreed upon amount is \$11,771,500 (signed agreement put forward).

ISSUE

Whether the 2010 assessment for the subject property is fair and equitable.

LEGISLATION

The Municipal Government Act, R.S.A. 2000, c. M-26;

s.467(1) An assessment review board may, with respect to any matter referred to in section 460(5), make a change to an assessment roll or tax roll or decide that no change is required.

s.467(3) An assessment review board must not alter any assessment that is fair and equitable, taking into consideration

- a) the valuation and other standards set out in the regulations,
- b) the procedures set out in the regulations, and
- c) the assessments of similar property or businesses in the same municipality.

POSITION OF THE COMPLAINANT

There was not an appearance from the Complainant.

POSITION OF THE RESPONDENT

The Respondent put forward an Agreement to Correction form signed by both parties.

DECISION

The Board confirms the corrected assessment of \$11,771,500.

REASONS FOR THE DECISION

Both parties agreed on the corrected assessment amount.

DISSENTING DECISION AND REASONS

None.

Dated this 9th day of August 2010, at the City of Edmonton, in the Province of Alberta.

Presiding Officer

This Decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, R.S.A. 2000, c.M-26.

CC: Municipal Government Board 960250 Alberta Ltd.